

# The City of Poughkeepsie

New York

MARC S. NELSON  
Mayor



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Poughkeepsie, New York 12601  
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2023 SEP -8 PM 1:52  
CITY OF POUGHKEEPSIE  
CITY CHAMBERLAIN

## Executive Order

**NUMBER:** EO-23-02

**DATE:** September 8, 2023

**SUBJECT:** EXECUTIVE ORDER DIRECTING THE CITY'S INDUSTRIAL DEVELOPMENT AGENCY ("IDA") TO DELAY ACTION ON A PENDING APPLICATION FOR CERTAIN TAX BENEFITS RELATED TO PROPERTY COMMONLY REFERRED TO AS THE "RIP VAN WINKLE APARTMENTS", MORE SPECIFICALLY IDENTIFIED AS CITY OF POUGHKEEPSIE TAX PARCEL id 131300-6162-74-749131-0000 LOCATED AT 10 RINALDI BLVD, FOR A PERIOD OF NINETY (90) DAYS, IN ORDER TO AFFORD THE CITY'S COMMISSIONER OF FINANCE SUFFICIENT TIME TO PREPARE A FISCAL IMPACT STATEMENT AND REPORT THE FINDINGS THEREOF TO THE EXECUTIVE AND LEGISLATIVE BRANCHES OF CITY GOVERNMENT.

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Whereas, an application for tax benefits – typically referred to as a PILOT or "Payment in Lieu of Taxes" is pending before the City's Industrial Development Agency; and

Whereas, the application is made by prospective owners, not the current owners of said property, to wit: Related Affordable and RVW Preservation LP; and

Whereas, the application seeks certain significant tax concessions by the City of Poughkeepsie and, inter alia, the City of Poughkeepsie School District and Dutchess County; and

Whereas, the application proposes that said tax concessions, spanning a number of years, are necessary in order to assure the ability of the potential new owner to make certain renovations which, in my view, should have been made years ago and at the current owners' cost solely; and

Whereas, it is reasonable to conclude that the sale of the property to the applicant for tax benefits may not occur in the absence of such benefits; and

Whereas, the sales price of the property is unknown, suggesting that it might itself be subject to the award or lack thereof of the PILOT currently before the IDA; and

Whereas, the Charter of the City of Poughkeepsie requires the Commissioner of Finance to provide a "Fiscal Impact Statement" regarding impacts to city finances of significance; and

Whereas, additional time to conduct the analysis associated with the Fiscal Impact Statement is needed;

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NOW THEREFORE: **MARC S. NELSON**, Mayor of the City of Poughkeepsie, New York, by virtue of the authority vested in me by the laws of the City of Poughkeepsie, do hereby ORDER:


That the City of Poughkeepsie Industrial Development Agency provide complete copies in electronic format to the City's Commissioner of Finance, of all pending applications before them, and defer decision thereon for a period of ninety days from the date of this order, unless earlier rescinded; and

That the Commissioner of Finance analyze such application(s) and provide a Fiscal Impact Statement to the Mayor and to the Common Council reflecting the results of said analysis and a recommendation thereon; and

That a copy of said Fiscal Impact Statement be also provided to the City of Poughkeepsie School Board and to the Finance Director of Dutchess County, New York.

This Order shall take effect immediately upon filing in the office of the Chamberlain of the City of Poughkeepsie.

GIVEN, under my hand and seal this  
8<sup>th</sup> day of September, 2023

  
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HON. MARC S. NELSON  
MAYOR

ATTEST:

  
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~~JASMIN DAVIS~~ Donna DeLuca  
Deputy CITY CHAMBERLAIN

TO: City Chamberlain (Recording)  
City Boards, Commissions, Agencies & Authorities  
City of Poughkeepsie Common Council  
City of Poughkeepsie Department Heads

I certify that this Executive Order dated September 8, 2023 was received and filed in the office of the Chamberlain of the City of Poughkeepsie on the date specified below.

DATE OF RECEIPT AND FILING IN OFFICE OF CHAMBERLAIN: \_\_\_\_\_ 2023

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JASMIN DAVIS  
CHAMBERLAIN