

Date: January 15, 2020

At a meeting of the City of Poughkeepsie Industrial Development Agency (the "Agency") duly convened by the Vice Chair of the Agency and held on Wednesday, January 15, 2020, at 6:30 p.m. at Common Council Chambers, Poughkeepsie City Hall, 62 Civic Center Plaza, 3rd Floor, Poughkeepsie, New York 12601, the following members of the Agency were:

Present: Melanie Vetter, Chair
Randall Johnson, Sr.
Nathan Shook
Norman Smith

Absent:

After the meeting had been duly called to order, the Chair announced that among the purposes of the meeting was to consider and take action on certain matters pertaining to the adoption of the Agency's Performance Goals for 2020.

The following resolution was duly moved and seconded, discussed and adopted with the following members voting:

Voting Aye

Voting Nay

Ms. Vetter

Mr. Smith

Mr. Johnson

Mr. Johnson

**RESOLUTION OF THE CITY OF POUGHKEEPSIE
INDUSTRIAL DEVELOPMENT AGENCY REGARDING THE
ADOPTION OF THE AGENCY'S PERFORMANCE GOALS
FOR 2020.**

WHEREAS, by Title I of Article 18-A of the General Municipal Law of the State of New York, as amended, and Chapter 304 of the Laws of 1974 of the State of New York, as the same may be amended from time to time (collectively, the "Act"), the **CITY OF POUGHKEEPSIE INDUSTRIAL DEVELOPMENT AGENCY** (the "Agency"), was created with the authority and power among other things, to assist with the acquisition of certain industrial development projects as authorized by the Act; and

WHEREAS, the Act authorizes the Agency (1) to promote the economic welfare, recreational opportunities and prosperity of the inhabitants of the City of Poughkeepsie (the "City"), and (2) to promote, attract, encourage and develop recreation and economically sound commerce and industry through governmental action for the purpose of preventing unemployment and economic deterioration; and

WHEREAS, the Agency has determined that the purposes of the Agency to, among other things, promote the economic welfare, recreational opportunities and prosperity of the inhabitants of the City would be furthered and enhanced by the adoption of a mission statement by the Agency; and

WHEREAS, the Agency is required to annually adopt performance goals for the upcoming fiscal year and to annually review the Agency's performance for the immediately preceding fiscal year measured and evaluated against the Agency's performance goals for such preceding fiscal year; and

WHEREAS, the proposed performance goals for fiscal year 2020, as set forth in Exhibit A to this resolution (the "2020 Performance Goals"), have been presented to the Agency at this meeting for its consideration and approval.

NOW, THEREFORE, BE IT RESOLVED by the Agency (a majority of the members thereof affirmatively concurring) as follows:

Section 1. The Agency hereby adopts the 2020 Performance Goals.

Section 2. A copy of this Resolution shall be placed on file in the office of the Agency where the same shall be available for public inspection during business hours.

Section 3. The Agency is hereby authorized to do all things necessary or appropriate for the accomplishment of the purposes of this resolution, and all acts heretofore taken by or on behalf of the Agency with respect to such activities are hereby approved, ratified and confirmed.

This resolution shall take effect immediately.

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STATE OF NEW YORK)
) ss:
COUNTY OF DUTCHESS)

I, the undersigned, Secretary of the City of Poughkeepsie Industrial Development Agency, DO HEREBY CERTIFY:

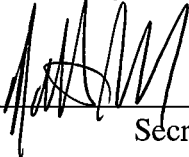
That I have compared the annexed extract of minutes of the special meeting of the City of Poughkeepsie Industrial Development Agency (the "Agency"), including the resolutions contained therein, held on January 15, 2020, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Agency and of such resolutions set forth therein and of the whole of said original insofar as the same related to the subject matters therein referred to.

I FURTHER CERTIFY that public notice of the time and place of said meeting was duly given to the public and the news media in accordance with the New York Open Meetings Law, constituting Chapter 511 of the Laws of 1976 of the State of New York, that all members of said Agency had due notice of said meeting and that the meeting was in all respects duly held.

I FURTHER CERTIFY, that there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY, that as of the date hereof, the attached resolutions are in full force and effect and have not been amended, repealed or modified.

15th IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Agency this day of January, 2020.

By:  _____
Secretary

IDA 2020 PERFORMANCE GOALS

1. Retain businesses and grow number of jobs and wage levels in the City of Poughkeepsie.
2. Promote and maximize business and residential density citywide.
3. Accelerate development and maximize density in the City core.
4. Increase industrial/commercial development especially on the North side of the City.
5. Increase business and commerce around Walkway, with a focus on Parker Avenue, to capture visitor tax revenue.
6. Optimize tax incentives to maximize development while minimizing tax revenue loss.